



Appendix 1: Illustrative Examples

Research Revenue Recognition Assessment Guide – Common Scenarios for Accounting Considerations

Steps for revenue recognition assessment	Research Fee-for-service Research services - Transfer of PIP, funder owns PIP. No license to MQ.	MQ Research Fee-for-service Research services - Transfer of PIP, funder owns PIP. License to MQ.	MQ-led Research Collaboration Research services - Provision of licence to funder at contract execution	Non MQ-led Research Collaboration Research services - Provision of licence to funder at contract conclusion	Non MQ-led Research Collaboration Research services - Provision of access to funder as generated data is published.	Philanthropic Grant Research services— No transfer or provisioning access/license of PIP/ Research Data
Agreement Type	Contract Research Agreement	Standard MQ Contract Research Agreement	Standard MQ Research Collaboration Agreement	Research Collaboration Agreement	Research Collaboration Agreement	Funding Agreement
Anticipated Output/ Deliverables	Report, design, device etc	Report, joint publication, design, device etc	Report, joint publication, design, device etc	Report, joint publication, design, device etc	Report, joint publication, design, device, research data published via open access as obtained	Acquittal reports to be provided to the funder.
Ownership of Project IP (PIP)	Owned by the funder	Owned by the funder	University	Owned by Collaborator/ Funder.	The parties to the contract jointly own PIP	University
PIP Licence (including identifying licensor and licence timing of assignment)	None, no licence granted to MQ for internal purposes.	Funder assigns rights to PIP to MQ at contract execution	MQ assigns rights to PIP to the funder at contract execution.	MQ assigns rights to PIP to the funder at contract conclusion.	The parties licence their PIP to each other for non-commercial purposes.	None, no licence or assignment of rights were given to the Funder.
Value ex GST	Awarded amount	Awarded amount	Awarded amount	Awarded amount	Awarded amount	Awarded amount
Revenue recognition assessment	Revenue Over Time	Revenue Over Time	Revenue Over Time	Revenue Point in Time	Revenue Over Time	<u>Revenue Upfront</u>
Rationale to revenue recognition assessment	PIP is transferred to the funder, no licence granted to MQ for internal purposes.	PIP is transferred to the funder and a licence is granted to MQ for internal purposes at execution.	PIP is licensed to funder from contract execution.	PIP is licensed to funder from contract conclusion.	Research data published in open access as generated.	No specific requirement to transfer or provisioning access/ license of PIP/Research Data to the Funder.
Reference to AASB – for Finance use only	<u>AASB 15 35(b)</u> <u>AASB 15 35(c)</u>	<u>AASB 15 35(b)</u>	<u>AASB 15 B58</u>	<u>AASB 15 B58</u>	<u>AASB 15 35(b)</u>	<u>AASB 1058</u>