

SCHEDULE



Capital Asset Management Schedule

Purpose	To detail the current annual rates of depreciation for newly acquired assets. All values are in AUD.																																			
Schedule	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr style="background-color: #e1eef6;"> <th style="text-align: center;">Item</th> <th style="text-align: center;">Annual rate</th> </tr> </thead> <tbody> <tr> <td>Land (not depreciated)</td> <td style="text-align: center;">0%</td> </tr> <tr> <td>Works of art (not depreciated)</td> <td style="text-align: center;">0%</td> </tr> <tr> <td>Special library collection (not depreciated)</td> <td style="text-align: center;">0%</td> </tr> <tr> <td>Sculpture (not depreciated)</td> <td style="text-align: center;">0%</td> </tr> <tr> <td>Museum collection (not depreciated)</td> <td style="text-align: center;">0%</td> </tr> <tr> <td>Buildings (based on remaining useful life)</td> <td style="text-align: center;">1.72 – 33.33%</td> </tr> <tr> <td>Infrastructure (based on remaining useful life)</td> <td style="text-align: center;">4.76 - 5.0%</td> </tr> <tr> <td>Intangibles</td> <td style="text-align: center;">5%</td> </tr> <tr> <td>Plant and equipment (including furniture, scientific and office equipment, and usually plant, whether integral to a building or not)</td> <td style="text-align: center;">10%</td> </tr> <tr> <td>Motor vehicles</td> <td style="text-align: center;">15%</td> </tr> <tr> <td>Library and teaching collections</td> <td style="text-align: center;">20%</td> </tr> <tr> <td>Computing equipment</td> <td style="text-align: center;">30%</td> </tr> <tr> <td>Medical equipment over \$200,000</td> <td style="text-align: center;">10%</td> </tr> <tr> <td>Medical equipment under \$200,000</td> <td style="text-align: center;">20%</td> </tr> <tr> <td>Short Term IT Assets (Ancillary Systems)</td> <td style="text-align: center;">10%</td> </tr> <tr> <td>Long Term IT Assets (Core Systems)</td> <td style="text-align: center;">5%</td> </tr> </tbody> </table>		Item	Annual rate	Land (not depreciated)	0%	Works of art (not depreciated)	0%	Special library collection (not depreciated)	0%	Sculpture (not depreciated)	0%	Museum collection (not depreciated)	0%	Buildings (based on remaining useful life)	1.72 – 33.33%	Infrastructure (based on remaining useful life)	4.76 - 5.0%	Intangibles	5%	Plant and equipment (including furniture, scientific and office equipment, and usually plant, whether integral to a building or not)	10%	Motor vehicles	15%	Library and teaching collections	20%	Computing equipment	30%	Medical equipment over \$200,000	10%	Medical equipment under \$200,000	20%	Short Term IT Assets (Ancillary Systems)	10%	Long Term IT Assets (Core Systems)	5%
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Contact Officer	Deputy Chief Financial Officer-Operations
Date Approved	16 July 2012
Approval Authority	Vice-President Finance and Resources
Date of Commencement	16 July 2012
Amendment Dates	<p>18 March 2020 – Amendment to position title: ‘Vice-President, Finance and Group Chief Financial Officer’ updated to ‘Vice-President Finance and Resources’ in accordance with University Delegations of Authority.</p> <p>14 August 2019 – Updated Approval Authority from Chief Operating Officer and Deputy Vice-Chancellor to Vice-</p>

	President, Finance and Group Chief Financial Officer in accordance with responsibilities per Delegations of Authority Register. 25 May 2017 - updated Approval Authority from Chief Financial Officer to Chief Operating Officer and Deputy Vice-Chancellor
Date for Next Review	16 July 2014
Keywords	Asset
Policy Authorisation	Capital Asset Management Policy